

Summary Delegated Powers Report

TITLE	Brent Cross Cricklewood Regeneration Scheme -
DATE OF DECISION	13 November 2017
DECISION TAKER	Cath Shaw, Deputy Chief Executive
SUMMARY OF DECISION	<p>Decision</p> <p>To enter into Deed of Variation of a Grant of Option dated 3 March 2017 between (1) London Borough of Barnet (2) Standard Life Investments Brent Cross LP and (3) Hammerson (Brent Cross) Limited ("Deed of Variation")</p> <p>Background</p> <p>On 3 March 2015 London Borough of Barnet granted an option to Standard Life Investments Brent Cross LP and Hammerson (Brent Cross) Limited relating to the Brent Cross Shopping Centre and adjoining land. The option period expires on 14 November 2017. The parties have agreed to extend the end date of the option period to 16 January 2017 by entering into the Deed of Variation.</p> <p>The extension to the end date is proposed to allow the documentation to be finalised and final approvals and coordination of signatories.</p>
AUDIT TRAIL OF DECISION – RETAINED AND WHERE?	https://barnet.moderngov.co.uk/ieListDocuments.aspx?CId=696&MIId=9337&Ver=4

DECISION TAKER'S STATEMENT

I have the required powers to make the decision documented in this report. I am responsible for the report's content and am satisfied that all relevant advice has been sought in the preparation of this report and that it is compliant with the decision making framework of the organisation which includes Constitution, Scheme of

Delegation, Budget and Policy Framework and Legal issues including Equalities obligations.

I authorise the above decision

Signed

Designation Deputy Chief Executive

Date 13 November 2017